



**THE
IMPACT
PROGRAMME**

First Call For Concept Notes
October 2019



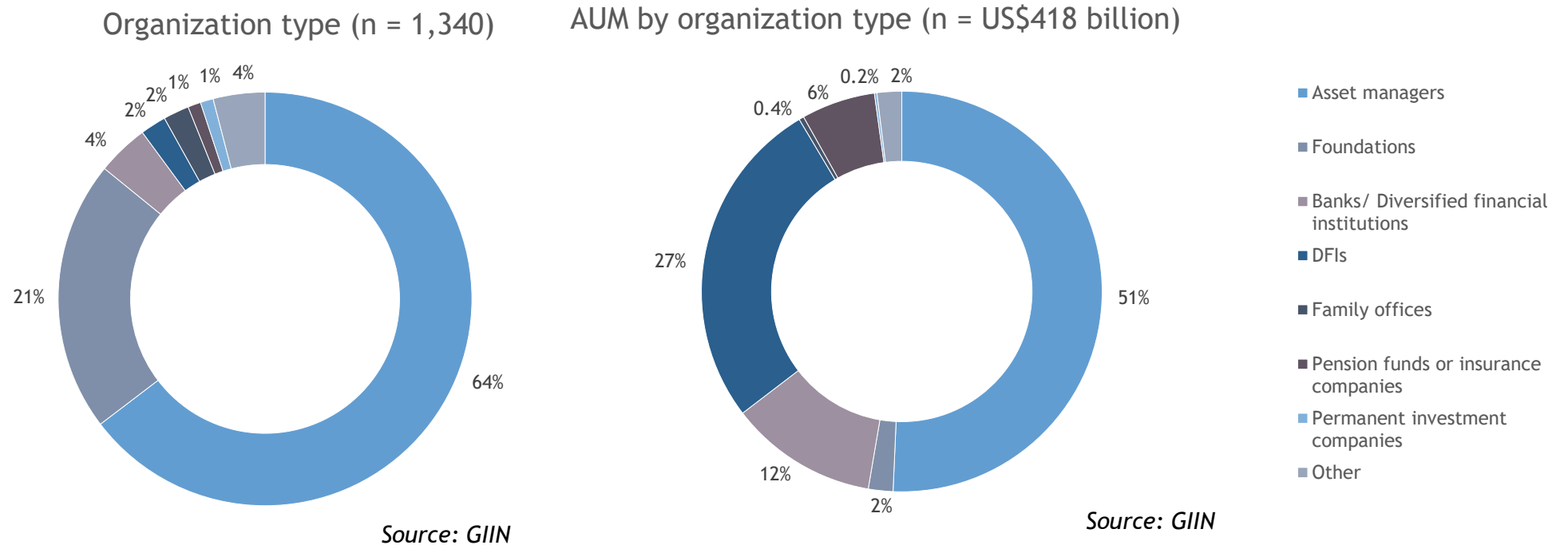
THE
GOOD
ECONOMY



Programme infrastructure

The impact investing industry is growing across actors and in size

According to the Global Impact Investing Network (GIIN), more than 1,340 organizations manage US\$502 billion in impact investing assets worldwide. (1)



(1) Mudaliar et al., Sizing the Impact Investing Market. GIIN, 2019

Growing the industry in alignment with the fundamentals of impact investing

- **US\$2.5 trillion per year between now and 2030** - the amount of capital needed in emerging markets alone to achieve the SDGs⁽³⁾

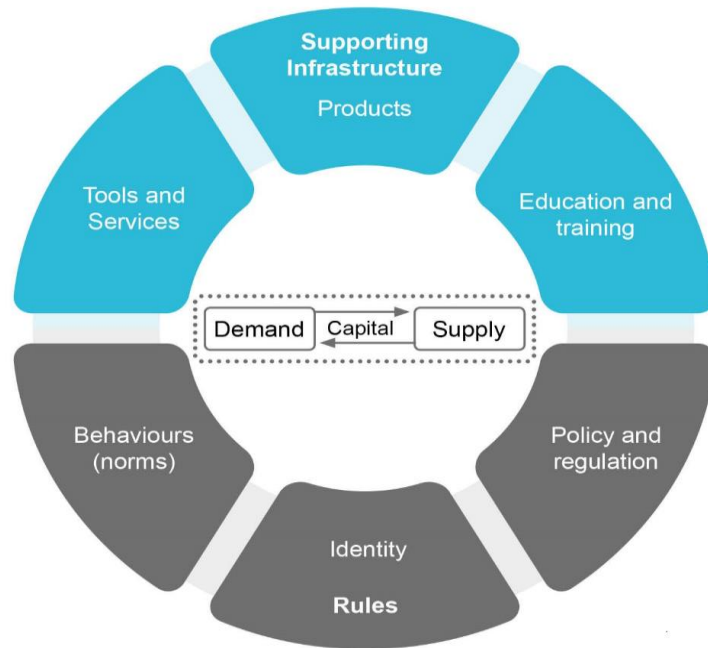
But, growth in capital alone is not enough. We need to:

- **Preserve the fundamental principles underpinning impact investing** - focusing on the dual objective of social impact and appropriate financial return for the problem being solved
- **Promote clarity and transparency** - foundational for a diverse community of actors to remain aligned; otherwise, risk of being criticized and ‘impact washing’
- **Support infrastructure building across ecosystem**- strengthen all actors including networks, investors, investees, intermediaries, independent evaluators, etc.



THE IMPACT PROGRAMME

Creating a stronger impact investing environment in Sub Saharan African & South Asia by:



The impact investing ecosystem

- Promoting solutions to barriers and constraints across the impact investing market.
- Increasing the volume and distribution of impact capital to Sub Saharan Africa and Asia.
- Connecting market actors across the ecosystem and supporting the participation of regional actors.

The Programme is seeking ideas to strengthen the impact investing market in the following focus areas:

- **Generally accepted principles and methodologies** for managing and measuring Impact Investing performance, with a focus on impact.
- **Products, tools and services**, which help to increase the flow and distribution of investment to impactful enterprises
- **Deepening awareness, identity and practice of Impact Investing in Sub-Saharan Africa and South Asia** in order to encourage more impact investing activity.

First call - key information

Call Focus : Initiatives focused on designing and testing innovative investment products, tools, and services to increase the flow and distribution of impact investing capital in frontier markets.

Eligibility: Private sector companies; CSOs, NGOs, INGOs; research organisations and policy institutes or think tanks; and trade and industry associations.

Funding amount: we are accepting funding applications for projects between **£250,000 and £1,000,000**. Exceptions can be made for compelling applications for grant amounts which fall outside of this range.

First call - Examples

New Impact Investing Tools and Services

- Impact Ratings and Audit/Accreditation systems
- Strengthen intermediaries in African and South Asian markets
- Matchmaking and Corporate/Blended Finance services
- Development of Impact Investing curriculum to develop professional expertise specifically in Impact Investing

New Impact Investing Products

- New investment vehicles, to meet the needs of impactful enterprises
- New investment products for investees, tailored towards the needs of investees
- Products which build secondary markets for investments and/or which increase liquidity
- De-risking products

Assessment Criteria



Alignment and system level impact



Additionality

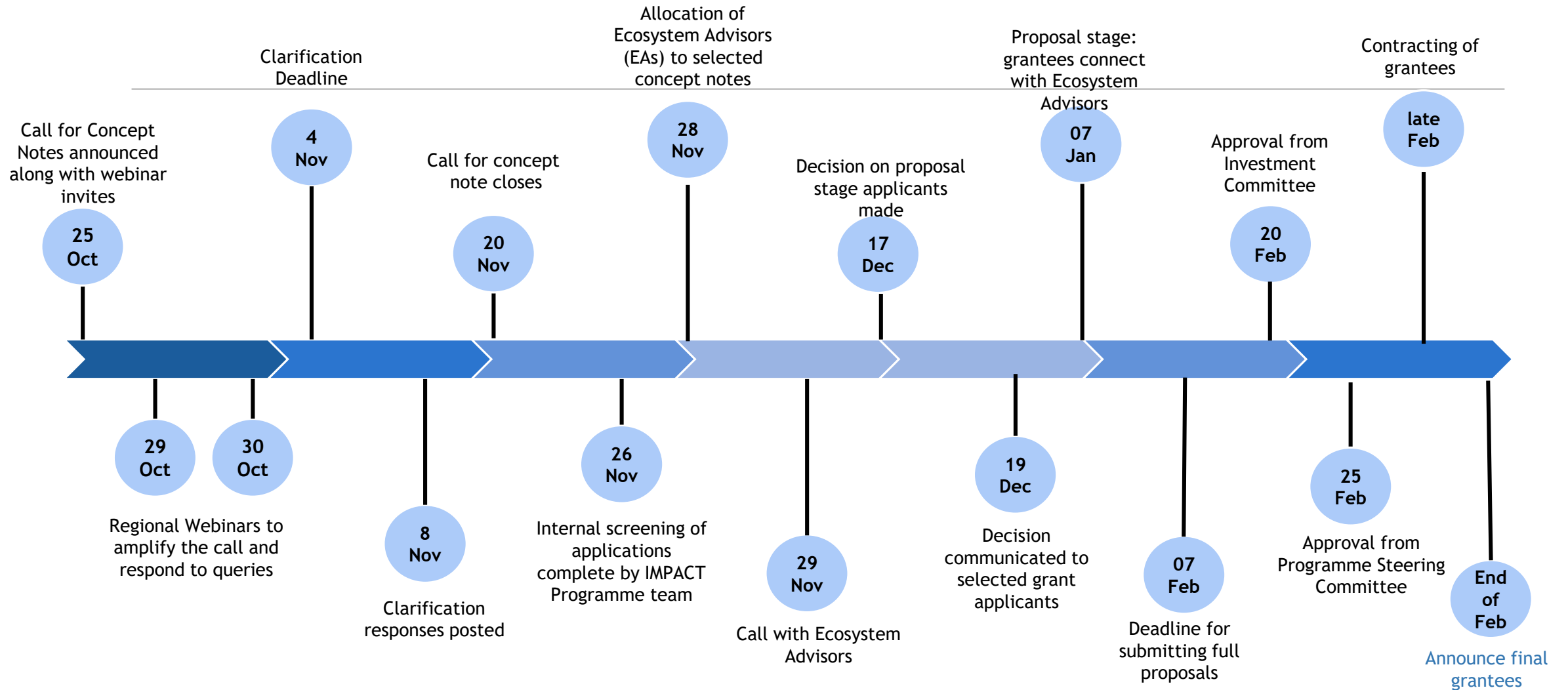


Sustainability



Inclusiveness

Timeline for first call for applications 2019-2020



Call for concept note window

Review & Assessment

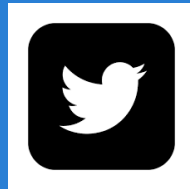
Advisory Support & Contracting

Q & A

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