

# IMPACT FUND: FUND SNAPSHOT

## Medical Credit Fund (MCF)

[www.medicalcreditfund.org](http://www.medicalcreditfund.org)



**Focus region:** Sub-Saharan Africa

**Impact focus:** MCF works with local financial institutions to provide loans to companies in the private health sector across Africa. By lending to healthcare providers, MCF intends to tackle the vicious cycle of low demand, poor supply and limited investment in healthcare in Africa. MCF also develops innovative financing solutions in response to market needs and the opportunities offered by the digital revolution.

**Investment focus:** MCF provides loans alongside local banks to healthcare providers across Africa. Borrowers include hospitals, clinics, diagnostic centres, pharmacies and training institutes. Alongside debt capital, MCF provides healthcare providers with technical assistance in order to improve their quality and increase their capacity.

**Sector focus:** Healthcare

**Impact Fund commitment:** \$10m

**Year of Impact Fund investment:** 2017

**Funds raised:** \$45m

**Other investor commitments:** OPIC, Calvert Impact Capital, IFC, AFD and other private investors. USAID, the Dutch Ministry of Foreign Affairs, the G-20, and Pfizer provided First Loss Capital

**Loan portfolio:** Over 1750 loans disbursed totaling \$33 million as of Q4 2017



### FURTHER INFORMATION AND CONTACTS:

**MCF:**  
[contact@medicalcreditfund.org](mailto:contact@medicalcreditfund.org)

**The Impact Programme:**  
[theimpactprogramme@uk.pwc.com](mailto:theimpactprogramme@uk.pwc.com)

For further information on the Impact Fund, go to:

[www.theimpactprogramme.org.uk/investments-dfid-impact-fund](http://www.theimpactprogramme.org.uk/investments-dfid-impact-fund)