

# IMPACT FUND: FUND SNAPSHOT

## Fund for Agricultural Finance in Nigeria (FAFIN)

[sahelcp.com/sahel-capital-agribusiness-managers-limited/#fafin](http://sahelcp.com/sahel-capital-agribusiness-managers-limited/#fafin)



**Focus country:** Nigeria

**Impact focus:** To catalyse agriculture-led inclusive economic growth in Nigeria by investing in agribusinesses that lack access to capital and that generate both economic and social returns.

**Investment focus:** Invests in high-growth enterprises across the agricultural value chain in Nigeria, primarily in processing, livestock, storage / distribution, inputs and primary production. The Fund uses equity and quasi-equity instruments, as well as a technical assistance facility, to strengthen the capacity of investee companies.

**Sector focus:** Agriculture

**Impact Fund commitment:** \$15m

**Year of Impact Fund investment:** 2017

**Fund size:** \$66m

**Other investor commitments:** Nigerian Government, KfW (German Development Bank), Nigeria Sovereign Investment Authority, the Dutch Good Growth Fund and the African Development Bank

### Investment selection

**Crest Agro Products Ltd** produces food grade cassava starch for industrial users in Nigeria and the broader West Africa sub-region. The company has a 13,000-hectare mechanised cassava farm and a functional and growing out-grower network of smallholder farmers.

**Dayntee Farms Ltd** produces poultry products including table eggs, day-old chicks and point-of-lay birds, which it supplies to customers across Nigeria. Over 90% of staff are employed from the neighbouring community and over 35% are women.

**L&Z Integrated Farms Ltd** is a dairy processor that produces fresh milk and a range of branded yoghurt products, which it sells to supermarkets and convenience stores across Nigeria. L&Z sources milk from its herd of dairy cows as well as from local pastoral communities around Kano.



**THE  
IMPACT  
PROGRAMME**

#### FURTHER INFORMATION AND CONTACTS:

FAFIN:  
[fafin@sahelcp.com](mailto:fafin@sahelcp.com)

The Impact Programme:  
[theimpactprogramme@uk.pwc.com](mailto:theimpactprogramme@uk.pwc.com)

For further information on the Impact Fund, go to:  
[www.theimpactprogramme.org.uk/investments-dfid-impact-fund](http://www.theimpactprogramme.org.uk/investments-dfid-impact-fund)