

DFID IMPACT FUND: FUND SNAPSHOT

MARCH
2015

Energy Access Ventures Fund

www.energyaccessventures.com



Focus region(s): East Africa (phase 1) and Sub-Saharan Africa (phase 2)

Impact focus: The aim of the fund is to reach up to one million low income beneficiaries, in rural and peri-urban areas, providing improved, reliable access to energy.

Investment focus: The fund will mainly invest in small and medium size enterprises "beyond concept development stage" active in the generation and/or distribution of electricity in Sub-Saharan Africa. It will focus on off-grid rural electrification, and will start with companies active in East Africa before expanding to other African countries.

Sector focus: Renewable Energy

DFID Impact Fund commitment: €16.5 million

Year of CDC investment through DFID Impact Fund: 2015

Target final Fund size: €60 million

Other investor commitments: Schneider Electric Industries is the fund sponsor, providing investment (matching that of the DFID Impact Fund, €16.5m) plus technical facilitation and support. Other investors include: European Investment Bank (EIB) (€10m), Proparco / FISEA (€5m), Fonds Français pour l'Environnement Mondial (FFEM) (€1.5m) and OPEC Fund for International Development (OFID) (€5m).



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**THE
IMPACT
PROGRAMME**

FURTHER INFORMATION AND CONTACTS:

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For further information on the DFID Impact Fund, go to:
www.theimpactprogramme.org.uk/dfid-impact-fund/

Through the DFID Impact Fund, CDC and DFID are seeking to invest in activities that combine a clear and significant pro-poor impact with financial discipline to protect the investor. It is focused on investments in low-income and lower-middle income countries in Sub-Saharan Africa and South Asia. The DFID Impact Programme which is funded by the UK's Department for International Development ("DFID") and is co-ordinated by PricewaterhouseCoopers LLP as the Programme Coordination Unit, working alongside CDC Group and the Global Impact Investing Network.